Grey Sauble Conservation Authority
Financial Statements
For the year ended December 31, 2006
## Grey Sauble Conservation Authority
### Financial Statements
#### For the year ended December 31, 2004

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<td>17</td>
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</tbody>
</table>
Auditors' Report

To the Members of
Grey Sauble Conservation Authority

We have audited the statement of financial position of the Grey Sauble Conservation Authority as at December 31, 2006 and the statements of operations and surplus and continuity of reserve funds for the year then ended. These financial statements are the responsibility of the Conservation Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Conservation Authority as at December 31, 2006 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles.

[Signature]
Chartered Accountants

Owen Sound, Ontario
January 20, 2007
Grey Sauble Conservation Authority
Statement of Financial Position

December 31  2006  2005

## Assets

<table>
<thead>
<tr>
<th>Current</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash - operating fund</td>
<td>$119,297</td>
<td>$524,936</td>
</tr>
<tr>
<td>Cash - reserve funds</td>
<td>1,187,491</td>
<td>915,219</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>49,917</td>
<td>57,971</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>6,609</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$1,363,314</strong></td>
<td><strong>$1,498,126</strong></td>
</tr>
</tbody>
</table>

## Liabilities and Surplus

<table>
<thead>
<tr>
<th>Current</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>$64,503</td>
<td>$93,676</td>
</tr>
<tr>
<td>Deferred revenue (Note 4)</td>
<td>137,466</td>
<td>47,745</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>201,969</strong></td>
<td><strong>141,421</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Surplus</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserve for working capital</td>
<td>60,000</td>
<td>60,000</td>
</tr>
<tr>
<td>Reserve Funds (Page 4)</td>
<td>949,812</td>
<td>1,263,307</td>
</tr>
<tr>
<td>Surplus (Page 5)</td>
<td>151,533</td>
<td>33,398</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,161,345</strong></td>
<td><strong>1,356,705</strong></td>
</tr>
</tbody>
</table>

| **Total**                                    | **$1,363,314** | **$1,498,126** |

On behalf of the Board:

____________________________
Director

____________________________
Director

The accompanying notes are an integral part of these financial statements.
Grey Sauble Conservation Authority  
Statement of Continuity of Reserve Funds

For the year ended December 31, 2006

<table>
<thead>
<tr>
<th></th>
<th>Special (Note 5)</th>
<th>Computer Replacement</th>
<th>Major Dam Maintenance</th>
<th>Vehicle Replacement</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balance, beginning of year</strong></td>
<td>$ 106,039</td>
<td>$ 8,716</td>
<td>$ 75,606</td>
<td>$ 59,598</td>
</tr>
<tr>
<td>Appropriations from operations</td>
<td>25,353</td>
<td>6,000</td>
<td>2,781</td>
<td>44,602</td>
</tr>
<tr>
<td>Interfund transfers</td>
<td>(41,067)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest earned</td>
<td>4,068</td>
<td>355</td>
<td>3,036</td>
<td>2,330</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>94,393</td>
<td>15,071</td>
<td>81,423</td>
<td>106,530</td>
</tr>
<tr>
<td>Appropriations to operations</td>
<td>-</td>
<td>7,050</td>
<td>43,208</td>
<td>-</td>
</tr>
<tr>
<td><strong>Balance, end of year</strong></td>
<td>$ 94,393</td>
<td>$ 8,021</td>
<td>$ 38,215</td>
<td>$ 106,530</td>
</tr>
</tbody>
</table>

For the year ended December 31, 2006

<table>
<thead>
<tr>
<th></th>
<th>Administration Centre</th>
<th>Forest Management</th>
<th>Total 2006</th>
<th>Total 2005</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balance, beginning of year</strong></td>
<td>$ 63,595</td>
<td>$ 949,753</td>
<td>$ 1,263,307</td>
<td>$ 1,005,811</td>
</tr>
<tr>
<td>Appropriations from operations</td>
<td>25,637</td>
<td>241,124</td>
<td>345,497</td>
<td>663,750</td>
</tr>
<tr>
<td>Interfund transfers</td>
<td>-</td>
<td>41,067</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest earned</td>
<td>2,308</td>
<td>29,996</td>
<td>42,093</td>
<td>22,410</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>91,540</td>
<td>1,261,940</td>
<td>1,650,897</td>
<td>1,691,971</td>
</tr>
<tr>
<td>Appropriations to operations</td>
<td>1,402</td>
<td>649,425</td>
<td>701,085</td>
<td>428,664</td>
</tr>
<tr>
<td><strong>Balance, end of year</strong></td>
<td>$ 90,138</td>
<td>$ 612,515</td>
<td>$ 949,812</td>
<td>$ 1,263,307</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
Grey Sauble Conservation Authority  
Statement of Operations and Surplus  

For the year ended December 31, 2006  

<table>
<thead>
<tr>
<th>Revenue</th>
<th>Budget</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government grants (Page 10)</td>
<td>$ 197,691</td>
<td>$ 191,892</td>
<td>$ 132,874</td>
</tr>
<tr>
<td>Municipal levies</td>
<td>716,200</td>
<td>717,808</td>
<td>688,642</td>
</tr>
<tr>
<td>Special levies</td>
<td>27,474</td>
<td>75</td>
<td>6,873</td>
</tr>
<tr>
<td>Grey Bruce Forestry services (Page 10)</td>
<td>100,000</td>
<td>173,330</td>
<td>78,838</td>
</tr>
<tr>
<td>User fees</td>
<td>157,500</td>
<td>202,460</td>
<td>165,124</td>
</tr>
<tr>
<td>Timber and wood sales</td>
<td>275,000</td>
<td>236,441</td>
<td>434,726</td>
</tr>
<tr>
<td>Interest earned</td>
<td>8,000</td>
<td>23,580</td>
<td>14,206</td>
</tr>
<tr>
<td>Donations</td>
<td>20,000</td>
<td>23,301</td>
<td>42,445</td>
</tr>
<tr>
<td>Grey County forest management</td>
<td>104,500</td>
<td>82,608</td>
<td>64,271</td>
</tr>
<tr>
<td>Nature conservancy funding</td>
<td>-</td>
<td>-</td>
<td>82,950</td>
</tr>
<tr>
<td>Net rental recoveries (Page 11)</td>
<td>6,000</td>
<td>50,604</td>
<td>33,700</td>
</tr>
<tr>
<td>The Great Outdoors Daycamp</td>
<td>8,000</td>
<td>10,270</td>
<td>7,643</td>
</tr>
<tr>
<td>Forest 2020</td>
<td>-</td>
<td>-</td>
<td>306,932</td>
</tr>
<tr>
<td>Sourcewater Protection</td>
<td>60,000</td>
<td>52,419</td>
<td>85,091</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>40,935</td>
<td>9,778</td>
<td>22,030</td>
</tr>
</tbody>
</table>

| Total Revenue | 1,721,300 | 1,774,566 | 2,166,345 |

<table>
<thead>
<tr>
<th>Expenditures</th>
<th>Budget</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Water management (Page 12)</td>
<td>176,623</td>
<td>165,869</td>
<td>152,151</td>
</tr>
<tr>
<td>Environmental planning (Page 13)</td>
<td>196,300</td>
<td>185,528</td>
<td>162,388</td>
</tr>
<tr>
<td>Forestry -Operations on Authority land (Page 14)</td>
<td>197,245</td>
<td>211,607</td>
<td>166,533</td>
</tr>
<tr>
<td>-Grey Bruce Forestry services (Page 14)</td>
<td>100,000</td>
<td>168,646</td>
<td>82,504</td>
</tr>
<tr>
<td>-Forest Management (Page 14)</td>
<td>94,000</td>
<td>74,283</td>
<td>60,005</td>
</tr>
<tr>
<td>Conservation properties (Page 15)</td>
<td>363,763</td>
<td>346,309</td>
<td>316,971</td>
</tr>
<tr>
<td>Cons. information and education (Page 15)</td>
<td>127,844</td>
<td>117,579</td>
<td>112,124</td>
</tr>
<tr>
<td>Administrative support (Page 15)</td>
<td>190,199</td>
<td>174,176</td>
<td>196,005</td>
</tr>
<tr>
<td>Capital and other projects (Page 17)</td>
<td>677,891</td>
<td>516,577</td>
<td>275,382</td>
</tr>
<tr>
<td>Miscellaneous and donations</td>
<td>12,200</td>
<td>9,953</td>
<td>162,211</td>
</tr>
<tr>
<td>Sourcewater protection (Page 16)</td>
<td>50,000</td>
<td>41,492</td>
<td>74,448</td>
</tr>
<tr>
<td>Forest 2020 (Page 16)</td>
<td>-</td>
<td>-</td>
<td>218,641</td>
</tr>
</tbody>
</table>

| Total Expenditures | 2,186,065 | 2,012,019 | 1,979,363 |

| Excess of revenue over expenditures  
(expenditures over revenue) for the year | (464,765) | (237,453) | 186,982 |

| Appropriations | | |
| From reserve funds | 841,878 | 701,085 | 428,664 |
| To reserve funds | (377,113) | (345,497) | (663,750) |

| Total Appropriations | 464,765 | 355,588 | (235,086) |

| Net surplus for the year | - | 118,135 | (48,104) |

| Surplus, beginning of year | 33,398 | 33,398 | 81,502 |

| Surplus, end of year | $ 33,398 | $ 151,533 | $ 33,398 |

The accompanying notes are an integral part of these financial statements.
1. Nature of the Organization

The Grey Sauble Conservation Authority (the "Authority") is established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals, for the watersheds within its area of jurisdiction. The watersheds include areas in the Municipalities of Arran-Elderslie, Grey Highlands and Meaford, the Towns of The Blue Mountains and South Bruce Peninsula, the Townships of Chatsworth and Georgian Bluffs and the City of Owen Sound.

The Authority's mission is:

In partnership with the stakeholders of the watershed, to promote and undertake sustainable management of renewable natural resources and provide responsible leadership to enhance bio-diversity and environmental awareness.

The Authority is a registered charity and is exempt from income taxes.

2. Summary of Significant Accounting Policies

The Authority has adopted the accounting principles as approved by Conservation Ontario and the Ministry of Natural Resources. The more significant accounting principles are as follows:

Accrual Accounting

The accrual basis of accounting is used to record expenditures in the period in which they are incurred and recognize income in the period in which it is earned, except for some Government grants on eligible expenses which may be recognized when received in the subsequent year.

Reserve Funds

Appropriations are made from operations to reserve funds for future expenditures and contingencies for such amounts as are deemed appropriate and upon approval of the Board of Directors.

Capital Expenditures

The cost of capital assets is fully expensed in the year of acquisition.

Vehicles and Equipment

The Authority operates a motor pool of vehicles and equipment. Internal charges for the use of vehicles and equipment are made to the various projects and programs of the Authority based on an hourly or distance-travelled rate, which is designed to recover all costs of operating the pool including replacement of equipment.

These internal charges are included in the appropriate expense classifications. Expenditures incurred by the motor pool for the purchase of equipment and the operating costs are netted against the recovery of expenses by internal charges and are reported in the Statement of Operations and Surplus.
2. Summary of Significant Accounting Policies (continued)

Financial Instruments

The Authority's financial instruments consist of cash, accounts receivable and accounts payable. Unless otherwise noted, it is management's opinion that the Authority is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying value, unless otherwise noted.

3. Pension Plan

The Authority makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of the members of it's staff. This plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS for 2006 was $92,150 (2005 - $77,593) for current service and is included as an expenditure on the statement of operations. The OMERS plan has reported a $2.8 billion actuarial deficit at the end of 2005 (2004 - $963 million actuarial deficit), based on actuarial liabilities of $41.1 billion (2004 - $37.8 billion) and actuarial assets of $38.3 billion (2004 - $36.8 billion).

4. Deferred Revenue

Deferred revenue consists of unexpended grants and donations restricted by contributors for specific purposes.

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arboretum Alliance</td>
<td>$3,915</td>
<td>$5,246</td>
</tr>
<tr>
<td>Bighead River Erosion</td>
<td>675</td>
<td>-</td>
</tr>
<tr>
<td>Bio-Mapping</td>
<td>930</td>
<td>884</td>
</tr>
<tr>
<td>Bognor Dam Railings</td>
<td>(125)</td>
<td>-</td>
</tr>
<tr>
<td>Clarksburg Ice Study</td>
<td>16,886</td>
<td>17,130</td>
</tr>
<tr>
<td>Clendenan Dam Embankment</td>
<td>14,276</td>
<td>-</td>
</tr>
<tr>
<td>Clendenan Safety Study</td>
<td>-</td>
<td>709</td>
</tr>
<tr>
<td>Entrance Signs</td>
<td>19,937</td>
<td>-</td>
</tr>
<tr>
<td>Friends of John Muir/Epping Lookout</td>
<td>-</td>
<td>2,015</td>
</tr>
<tr>
<td>MNR Capital Projects</td>
<td>1,155</td>
<td>6,691</td>
</tr>
<tr>
<td>Rankin Dam Safety Study</td>
<td>16,226</td>
<td>-</td>
</tr>
<tr>
<td>Restricted Donation</td>
<td>1,844</td>
<td>1,844</td>
</tr>
<tr>
<td>Skylight Replacement</td>
<td>50,000</td>
<td>-</td>
</tr>
<tr>
<td>SWOOP Photography</td>
<td>5,299</td>
<td>-</td>
</tr>
<tr>
<td>Tara Dam</td>
<td>6,447</td>
<td>13,226</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>137,465</td>
<td>47,745</td>
</tr>
</tbody>
</table>
Grey Sauble Conservation Authority
Notes to Financial Statements

December 31, 2006

5. Special Reserve Funds

The Board of Directors has internally restricted amounts for future use towards the following projects:

<table>
<thead>
<tr>
<th>Project</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008 IPM</td>
<td>$ 5,000</td>
<td>$ -</td>
</tr>
<tr>
<td>50th Anniversary</td>
<td>4,080</td>
<td>2,000</td>
</tr>
<tr>
<td>Arboretum Alliance</td>
<td>2,500</td>
<td>-</td>
</tr>
<tr>
<td>Fill Regulations Mapping</td>
<td>42,594</td>
<td>40,956</td>
</tr>
<tr>
<td>Inglis Falls Parking</td>
<td>-</td>
<td>24,407</td>
</tr>
<tr>
<td>Privy</td>
<td>8,380</td>
<td>8,058</td>
</tr>
<tr>
<td>Watershed Aerial Photography</td>
<td>31,839</td>
<td>30,618</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 94,393</strong></td>
<td><strong>$ 106,039</strong></td>
</tr>
</tbody>
</table>

6. Budget Figures

The budget figures are those approved by the Board of the Authority and have not been audited.

7. Statement of Cash Flows

A statement of cash flows is not presented since the cash flow information is readily apparent from other financial statements or is adequately disclosed in the notes to the financial statements.
Auditors' Comments on Supplementary Financial Information

To the Members of
Grey Sauble Conservation Authority

The audited financial statements of the organization as at December 31, 2006 and our report thereon dated January 20, 2007 are presented in the preceding section of this annual report. The financial information presented hereinafter was derived from the accounting records tested by us as part of the auditing procedures followed in our examination of the financial statements and, in our opinion, it is fairly presented in all material respects in relation to the financial statements taken as a whole.

BDO Dunwoody LLP
Chartered Accountants

Owen Sound, Ontario
January 20, 2007
<table>
<thead>
<tr>
<th>Grey Sauble Conservation Authority</th>
<th>Schedule of Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>For the year ended</td>
</tr>
<tr>
<td></td>
<td>December 31</td>
</tr>
<tr>
<td>Government Grants</td>
<td></td>
</tr>
<tr>
<td><strong>Provincial - Program Operating</strong></td>
<td></td>
</tr>
<tr>
<td>Flood control and warning</td>
<td>$70,000</td>
</tr>
<tr>
<td>Special capital</td>
<td>102,000</td>
</tr>
<tr>
<td>MNR - stream gauges</td>
<td>6,691</td>
</tr>
<tr>
<td></td>
<td>178,691</td>
</tr>
<tr>
<td><strong>Provincial - Other</strong></td>
<td></td>
</tr>
<tr>
<td>Groundwater monitoring</td>
<td>-</td>
</tr>
<tr>
<td>Special infrastructure</td>
<td>15,000</td>
</tr>
<tr>
<td>Summer student program</td>
<td>4,000</td>
</tr>
<tr>
<td></td>
<td>197,691</td>
</tr>
<tr>
<td></td>
<td><strong>Grey Bruce Forestry Services</strong></td>
</tr>
<tr>
<td>Trees and landscape stock</td>
<td>$</td>
</tr>
<tr>
<td>Planning</td>
<td>-</td>
</tr>
<tr>
<td>Planting</td>
<td>-</td>
</tr>
<tr>
<td>Site inspections</td>
<td>-</td>
</tr>
<tr>
<td>Tree marking</td>
<td>-</td>
</tr>
<tr>
<td>Tree planting incentive</td>
<td>-</td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td><strong>$100,000</strong></td>
</tr>
</tbody>
</table>
Grey Sauble Conservation Authority  
Schedule of Rental Recoveries and Expenditures  

For the year ended December 31  

<table>
<thead>
<tr>
<th>Recoveries</th>
<th>Budget</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vehicle</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Flood control and warning</td>
<td>$4,890</td>
<td>$3,453</td>
<td></td>
</tr>
<tr>
<td>Operating conservation property</td>
<td>22,496</td>
<td>16,391</td>
<td></td>
</tr>
<tr>
<td>Forest management</td>
<td>13,482</td>
<td>8,358</td>
<td></td>
</tr>
<tr>
<td>Grey Bruce Forestry services</td>
<td>5,831</td>
<td>10,433</td>
<td></td>
</tr>
<tr>
<td>Erosion control</td>
<td>12</td>
<td>16</td>
<td></td>
</tr>
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<td>17,843</td>
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<td>Conservation information and education</td>
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<td>Equipment</td>
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<tr>
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<td>Special programs</td>
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<table>
<thead>
<tr>
<th>Expenditures</th>
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<tr>
<td>Vehicle</td>
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<tr>
<td>Fuel</td>
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<td>Licenses and insurance</td>
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<td>916</td>
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<tr>
<td>Equipment</td>
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<td>Fuel</td>
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<td>1,200</td>
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<td>Repairs</td>
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<td>Licenses and insurance</td>
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| Excess of recoveries over expenditures | $ 6,000 | $ 50,604 | $ 33,700 |
Grey Sauble Conservation Authority  
Schedule of Water Management Expenditures  

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<thead>
<tr>
<th></th>
<th>Budget</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Flood Forecast and Warning</strong></td>
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<td></td>
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<tr>
<td>Salaries and benefits</td>
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<td>$101,589</td>
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<td>3,399</td>
<td>2,621</td>
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<tr>
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<td>3,888</td>
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<td>23,000</td>
<td>22,417</td>
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<td><strong>Flood Control Structures</strong></td>
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<td>Clendenan dam</td>
<td>9,000</td>
<td>9,000</td>
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<td>9,280</td>
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<td><strong>Dams</strong></td>
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<td><strong>Erosion Control</strong></td>
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<td>6,174</td>
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<tr>
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<td>548</td>
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<tr>
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<td>1,300</td>
<td>1,315</td>
<td>1,141</td>
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<td><strong>Total</strong></td>
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<td><strong>Total for all categories</strong></td>
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<td>$165,869</td>
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### Grey Sauble Conservation Authority

**Schedule of Environmental Planning Expenditures**

For the year ended December 31

<table>
<thead>
<tr>
<th>Description</th>
<th>Budget</th>
<th>2006</th>
<th>2005</th>
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<tbody>
<tr>
<td><strong>Drain Classification Study</strong></td>
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<td>- $</td>
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<td></td>
<td></td>
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<td><strong>Bio-Mapping</strong></td>
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<tr>
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<td>16</td>
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<td></td>
<td>3,600</td>
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<td>3,658</td>
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<td>973</td>
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<td>-</td>
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<tr>
<td>Services, rents and utilities</td>
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<td>2,355</td>
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<tr>
<td></td>
<td>7,000</td>
<td>4,098</td>
<td>6,264</td>
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<td>972</td>
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<td>2,035</td>
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<td>11,400</td>
<td>6,108</td>
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<tr>
<td></td>
<td>151,764</td>
<td>143,134</td>
<td>127,157</td>
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<td>$ 196,300</td>
<td>$ 185,528</td>
<td>$ 162,388</td>
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<td>Grey Sauble Conservation Authority</td>
<td>Schedule of Forestry Expenditures</td>
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<td></td>
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<tr>
<td>--------------------------------------------------</td>
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<tr>
<td>For the year ended December 31</td>
<td>Budget</td>
<td>2006</td>
<td>2005</td>
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<tr>
<td><strong>Operations on Authority Land</strong></td>
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<td>$122,545</td>
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<td>7,888</td>
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<td>24,000</td>
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<td>23,355</td>
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<td><strong>Total</strong></td>
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<td>$211,607</td>
<td>$166,533</td>
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<tr>
<td><strong>Grey Bruce Forestry Services</strong></td>
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<tr>
<td>Purchases</td>
<td>$-</td>
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<tr>
<td>Planning</td>
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<td>3,812</td>
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<td>1,241</td>
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<td>3,083</td>
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<tr>
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<td>17,528</td>
<td>1,938</td>
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<td>6,902</td>
<td>6,587</td>
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<tr>
<td>Tree planting incentive program</td>
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<td>-</td>
<td>4,413</td>
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<tr>
<td>Other</td>
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<td>11,887</td>
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<td><strong>Total</strong></td>
<td>$100,000</td>
<td>$168,646</td>
<td>$82,504</td>
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<tr>
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<td>$74,283</td>
<td>$60,005</td>
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# Grey Sauble Conservation Authority

## Schedule of Conservation and Administrative Expenditures

For the year ended December 31

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<th></th>
<th>Budget</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Recreation Use Areas</strong></td>
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<tr>
<td>Salaries and benefits</td>
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<td>$211,963</td>
<td>$176,757</td>
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<td>Service contracts</td>
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<td>15,333</td>
<td>15,848</td>
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<td>23,000</td>
<td>27,752</td>
<td>18,600</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>12,400</td>
<td>19,585</td>
<td>10,722</td>
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<tr>
<td>Services, rents and utilities</td>
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<td>33,293</td>
<td>37,377</td>
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<td>2,800</td>
<td>1,471</td>
<td>2,796</td>
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<tr>
<td>Gate House</td>
<td>8,600</td>
<td>8,360</td>
<td>8,533</td>
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<tr>
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<td>50,000</td>
<td>26,217</td>
<td>40,529</td>
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<tr>
<td>Arboretum Alliance</td>
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<td>1,354</td>
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</tbody>
</table>

|  | **$363,763** | **$346,309** | **$316,971** |

|                      |          |          |          |
| **Conservation Information and Education** |          |          |          |
| Salaries and benefits | $88,944  | $62,704  | $60,245  |
| Foundation salaries and benefits | -        | 15,000   | 14,171   |
| Vehicle and equipment rentals | 2,400    | 1,750    | 2,004    |
| Materials and supplies | 2,600    | 3,894    | 1,936    |
| Services, rents and utilities | 6,200    | 7,136    | 6,036    |
| Advertising contracts | 17,100   | 16,874   | 18,298   |
| Brochures              | -        | -        | 270      |
| Web site design        | 2,600    | 1,100    | 1,304    |
| The Great Outdoors Daycamp | 8,000    | 9,121    | 7,860    |

|  | **$127,844** | **$117,579** | **$112,124** |

|                      |          |          |          |
| **Administrative Support** |          |          |          |
| Salaries and benefits | $147,949 | $127,099 | $162,340 |
| Board members’ allowances | 4,000   | 3,870    | 3,337    |
| Vehicle and equipment rentals | 3,100   | 2,707    | 2,501    |
| Materials and supplies | 7,500    | 6,734    | 3,935    |
| Services, rents and utilities | 24,000   | 30,902   | 23,332   |
| Minor infrastructure | 650      | 615      | 560      |
| Biennial Tour          | 3,000    | 2,249    | -        |

|  | **$190,199** | **$174,176** | **$196,005** |
Grey Sauble Conservation Authority
Schedule of Sourcewater and Forest 2020 Expenditures

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<th></th>
<th>Budget</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Sourcewater Protection</strong></td>
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</tr>
<tr>
<td>Salaries and benefits</td>
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<tr>
<td>Vehicle and equipment rentals</td>
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<tr>
<td>Materials and supplies</td>
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<tr>
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<td>$ 12,967</td>
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<tr>
<td></td>
<td>$ 50,000</td>
<td>$ 41,492</td>
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<tr>
<td><strong>Forest 2020</strong></td>
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<td>Salaries and benefits</td>
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<td>Materials and supplies</td>
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<tr>
<td>Tree purchase</td>
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<td>Spraying</td>
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<tr>
<td>Site inspections</td>
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<td>137</td>
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<tr>
<td></td>
<td>$ -</td>
<td>-</td>
<td>$ 218,641</td>
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Grey Sauble Conservation Authority
Schedule of Capital and Other Project Expenditures

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<th>For the year ended December 31</th>
<th>Budget</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration hydro</td>
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<td>$</td>
</tr>
<tr>
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<td>Administration centre barrier free entrance</td>
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<tr>
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<td>Tara dam removal</td>
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<tr>
<td>Computer equipment</td>
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<td>Bell house removal</td>
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$  677,891  $  516,577  $  275,382