

**GREY SAUBLE
CONSERVATION AUTHORITY**

FINANCIAL REPORT

DECEMBER 31, 2014

GREY SAUBLE CONSERVATION AUTHORITY

DECEMBER 31, 2014

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COLLINS BARROW SGB LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Grey Sauble Conservation Authority:

Report on the Financial Statements

We have audited the accompanying financial statements of the Grey Sauble Conservation Authority, which comprise the statement of financial position as at December 31, 2014, and the statement of operations, statement of change in net financial assets and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Authority's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Grey Sauble Conservation Authority as at December 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

COLLINS BARROW SGB LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

Other Matters

The financial statements of Grey Sauble Conservation Authority for the year ended December 31, 2013, were audited by another licensed public accountant who expressed an unmodified opinion on those statements on May 14, 2014.

Collins Barrow SGB LLP

Licensed Public Accountants
Collingwood, Ontario
May 13, 2015

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31

	2014	2013
	\$	\$
Financial assets		
Cash - Operating fund (Note 2)	174,978	522,710
Cash - Reserve funds (Note 2)	1,799,220	1,371,606
Accounts receivable (Note 11)	76,863	100,084
	2,051,061	1,994,400
Liabilities		
Accounts payable and accrued liabilities	127,044	142,304
Other payables (Note 6)	25,921	5,419
Deferred revenue (Note 7)	136,050	4,050
	289,015	151,773
Net financial assets	1,762,046	1,842,627
Non-financial assets		
Prepaid expenses	16,155	15,524
Tangible capital assets (Note 5)	7,730,284	7,531,053
	7,746,439	7,546,577
Accumulated surplus (Note 8)	9,508,485	9,389,204

Approved _____ Director
 _____ Director

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31

	Budget 2014 \$ (Note 10)	Actual 2014 \$	Actual 2013 \$
Revenue			
Municipal levies	1,195,421	1,195,421	1,160,648
Government grants - operating	88,499	96,714	85,232
Grey Bruce Forestry/Ontario Trees	295,757	281,549	331,425
Grey County Forestry Management	102,433	122,433	128,426
Timber & wood sales	-	68,815	63,848
User fees	280,015	297,251	307,201
Sourcewater protection	29,500	33,182	20,632
Net rental recoveries (expense)	(7,500)	55,493	56,018
Donations	3,800	4,990	9,403
Contributions for tangible capital assets	-	-	80,100
Contributed tangible capital assets (Note 5)	-	200,870	-
Contribution from Shell	-	-	25,000
Miscellaneous (Note 11)	-	30,039	15,544
Interest earned	-	2,782	4,486
Interest on reserve accounts	-	16,878	14,641
	1,987,925	2,406,417	2,302,604
Expenses			
Water management	121,956	119,938	128,645
Environmental planning	329,181	334,326	357,353
Forestry			
-Operations on Authority land	203,094	238,505	166,889
-Grey Bruce Forestry/Ontario Trees	296,507	287,465	326,073
-Grey County Forest Management	102,433	110,600	116,217
Recreation use areas	367,514	353,729	347,002
Conservation information and education	126,969	110,248	107,619
Administrative support	570,503	582,340	570,513
Major projects	-	-	6,079
Miscellaneous	11,300	2,271	7,364
Sourcewater protection	29,500	20,893	16,288
Amortization of tangible capital assets	-	126,821	120,391
	2,158,957	2,287,136	2,270,433
Annual surplus (deficit) (Note 10)	(171,032)	119,281	32,171
Accumulated surplus, beginning of year	9,389,204	9,389,204	9,357,033
Accumulated surplus, end of the year	9,218,172	9,508,485	9,389,204

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS FOR THE YEAR ENDED DECEMBER 31

	2014	2013
	\$	\$
Annual surplus	119,281	32,171
Acquisition of tangible capital assets	(127,030)	(159,215)
Amortization of tangible capital assets	126,821	120,391
Loss (gain) on disposal of tangible capital assets	320	(3,255)
Proceeds on disposal of tangible capital assets	1,528	7,790
Contributed tangible capital assets	(200,870)	-
Change in prepaid expenses	(631)	(15,524)
Change in net financial assets	(80,581)	(17,642)
Net financial assets, beginning of year	1,842,627	1,860,269
Net financial assets, end of year	1,762,046	1,842,627

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF CASH FLOW FOR THE YEAR ENDED DECEMBER 31

	2014	2013
	\$	\$
Cash flows from (for):		
Operating activities		
Annual surplus	119,281	32,171
Non-cash items:		
Amortization of tangible capital assets	126,821	120,391
Gain on disposal of tangible capital assets	320	(3,255)
Contributed tangible capital assets	(200,870)	-
	45,552	149,307
Changes in:		
Accounts receivable	23,221	(22,870)
Accounts payable and accrued liabilities	(15,260)	38,989
Other payables	20,502	171
Deferred revenue	132,000	(100)
Prepaid expenses	(631)	(15,524)
Net change in cash from operations	205,384	149,973
Investing activities		
Acquisition of tangible capital assets	(127,030)	(159,215)
Proceeds on disposal of tangible capital assets	1,528	7,790
	(125,502)	(151,425)
Net change in cash position	79,882	(1,452)
Cash, beginning of year	1,894,316	1,895,768
Cash, end of year	1,974,198	1,894,316
Comprised of:		
Cash - Operating fund	174,978	522,710
Cash - Reserve funds	1,799,220	1,371,606
	1,974,198	1,894,316

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2014

Nature of Operations

The Grey Sauble Conservation Authority ("the Authority") is established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals, for the watersheds within its area of jurisdiction. The watersheds include areas in the Municipalities of Arran-Elderslie, Grey Highlands and Meaford, the Town of The Blue Mountains and the Town of South Bruce Peninsula, the Townships of Chatsworth and Georgian Bluffs and the City of Owen Sound.

The Authority's mission is:

"In partnership with the stakeholders of the watershed, to promote and undertake sustainable management of renewable natural resources and provide responsible leadership to enhance bio-diversity and environmental awareness."

The Authority is a registered charity and is exempt from income taxes.

1. Summary of Significant Accounting Policies

The financial statements are the representation of management prepared in accordance with Canadian generally accepted accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the Authority are as follows:

(a) Basis of Accounting

Sources of revenue and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on deposit, short-term deposits with a maturity of less than three months at acquisition and temporary bank overdrafts which form an integral part of the Authority's cash management.

(c) Revenue Recognition

Government grants are recognized in the financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amount can be made.

General and special municipal levies are recognized as revenue when the amounts are levied on the municipalities.

Authority generated revenue is recognized when the price is fixed or determinable, collectability is reasonably assured and services are provided to customers. Types of services include tree planting, site inspections, forest maintenance, property access fees, rentals and planning.

Other revenues are recognized on an accrual basis.

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2014

1. Summary of Significant Accounting Policies (continued)

(d) Deferred Revenue

The Authority reports deferred revenue when it sells gift certificates and proceeds are received. Revenue is recognized when the gift certificate is redeemed.

The Authority reports deferred revenue when it receives funds for planned future land purchases. Revenue is recognized when the land is purchased and ownership is transferred to the Authority.

(e) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Cost includes overheads directly attributable to construction and development.

Amortization is reflected on a straight-line basis over the estimated useful life of the assets. The useful life of the assets is based on estimates made by management. The following rates are used:

Bridges and trails	6 - 30 years
Buildings	40 years
Dams and weirs	50 years
Equipment	15 years
Flood forecast equipment	20 years
Information technology infrastructure	3 - 15 years
Office furniture	20 years
Vehicles	10 years

Contributed tangible capital assets are recognized as assets and revenue at fair value at the time they are received.

(f) Vehicles and Equipment

The Authority operates a motor pool of vehicles and equipment. Internal charges for the use of vehicles and equipment are made to the various projects of the Authority based on an hourly or distance travelled rate, which is designed to recover all costs of operating the pool including replacement of equipment.

These internal charges are included in the appropriate expense classifications. Expenditures incurred by the motor pool for operating costs are netted against the internal charges and are reported in the statement of operations.

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2014

1. Summary of Significant Accounting Policies (continued)

(g) Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The principle estimates used in the preparation of these financial statements are the determination of the estimated useful life of tangible capital assets, and valuation of tangible capital assets when testing for possible impairment. Actual results could differ from management's best estimates as additional information becomes available in the future.

2. Cash and Banking Facility

On December 31, 2014 the Authority had cash of \$1,979,527 (2013 - \$1,895,504) at one chartered bank. The Canada Deposit Insurance Corporation (CDIC) insures up to a maximum of \$100,000 per depositor at a CDIC member institution.

The Authority has a revolving credit facility available with a maximum limit of \$400,000. The facility bears interest at bank prime plus 0.50% and is due on demand. At year end, no amounts had been drawn on the facility.

3. Pension Plan

The Authority makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of the members of its staff. This plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Employees and employers contribute jointly to the plan.

The amount contributed to OMERS for 2014 was \$91,954 (2013 - \$84,967) for current service costs and is included as an expense on the statement of operations.

OMERS is a multi-employer plan, therefore any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the Authority does not recognize any share of the OMERS pension surplus or deficit. The last available report for the OMERS plan was December 31, 2013. At that time the plan reported a \$8.6 billion actuarial deficit (2012 - \$9.9 billion deficit) based on actuarial liabilities of \$73 billion (2012 - \$69.1 billion) and actuarial assets of \$64.4 billion (2012 - \$59.2 billion). Ongoing adequacy of the current contribution rate will need to be monitored as the fluctuations in the financial markets may lead to increased future funding requirements.

4. Commitments

The Authority has entered into an agreement to purchase a piece of land for \$135,000. The sale is expected to be completed in 2015. Funds received to purchase the land are included in deferred revenue (Note 7).

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2014

5. Tangible Capital Assets

During the year tangible capitals assets with a fair value of \$200,870 (2013 - \$NIL) were contributed to the Authority.

Tangible capital assets consists of the following:

	Balance 2013	Additions	Disposals	Balance 2014
Cost	\$	\$	\$	\$
Land	5,876,536	200,870	-	6,077,406
Bridges and Trails	369,632	9,923	(4,000)	375,555
Buildings	1,020,476	39,215	-	1,059,691
Dams and Weirs	1,962,040	6,690	-	1,968,730
Equipment	196,974	1,219	(10,000)	188,193
Flood Forecast Equipment	36,550	-	-	36,550
Information Technology Infrastructure	114,852	39,962	-	154,814
Office Furniture	43,095	7,898	(2,400)	48,593
Vehicles	256,923	22,123	(18,503)	260,543
	9,877,078	327,900	(34,903)	10,170,075
Accumulated Amortization				
Bridges and Trails	94,502	13,250	(4,000)	103,752
Buildings	668,689	25,485	-	694,174
Dams and Weirs	1,189,335	38,421	-	1,227,756
Equipment	111,347	8,844	(10,000)	110,191
Flood Forecast Equipment	20,751	1,692	-	22,443
Information Technology Infrastructure	88,926	15,157	-	104,083
Office Furniture	36,095	897	(2,400)	34,592
Vehicles	136,380	23,075	(16,655)	142,800
	2,346,025	126,821	(33,055)	2,439,791
Net Book Value				
Land	5,876,536			6,077,406
Bridges and Trails	275,130			271,803
Buildings	351,787			365,517
Dams and Weirs	772,705			740,974
Equipment	85,627			78,002
Flood Forecast Equipment	15,799			14,107
Information Technology Infrastructure	25,926			50,731
Office Furniture	7,000			14,001
Vehicles	120,543			117,743
	7,531,053			7,730,284

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NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2014

6. Other Payables

The Authority holds monies collected by the Beaver River Water Initiative ("BRWI") and the Arboretum Alliance. These funds are distributed when the BRWI or the Arboretum Alliance require payment for expenses which they have incurred. As at December 31, 2014 the Authority held \$17,358 (2013 - \$NIL) on behalf of the BRWI and \$8,563 (2013 - \$5,419) on behalf of the Arboretum Alliance.

7. Deferred Revenue

Deferred revenue consists of the following:

	2014	2013
	\$	\$
Blue Mountain gift certificates	4,050	4,050
Land purchase donations (Note 4)	132,000	-
	136,050	4,050

8. Accumulated Surplus

Accumulated surplus consists of individual fund surplus and reserves as follows:

	2014	2013
	\$	\$
Invested in tangible capital assets	7,730,284	7,531,053
General surplus (Note 10)	30,543	(34,192)
Reserve funds (Note 9)	1,687,658	1,832,343
Working capital reserve	60,000	60,000
	9,508,485	9,389,204

9. Reserve Funds Set Aside for Specific Purpose

	2014	2013
	\$	\$
Special projects	89,055	66,813
Computer replacement	21,214	21,879
Major dam maintenance	384,423	380,914
Vehicle replacement	143,158	137,193
Administration centre	212,449	235,565
Forest management	816,572	973,398
Youth	20,787	16,581
	1,687,658	1,832,343

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2014

10. Budgets

Under Canadian public sector accounting principles, budget amounts are to be reported on the statement of operations and changes in net financial assets for comparative purposes. The 2014 budget amounts for Grey Sauble Conservation Authority approved by the Board have been reclassified to conform to the basis of presentation of the revenues and expenses on the statements of operations and change in net financial assets. The budget numbers have not been audited. The following is a reconciliation of the budget approved by the Board:

	Budget 2014	Actual 2014	Actual 2013
	\$	\$	\$
Annual surplus	(171,032)	119,281	32,171
Prior year general surplus (deficit)	-	(34,192)	2,942
Transfers from (to) reserves	95,043	144,685	(35,016)
Tangible capital asset acquisitions, disposals and write-down	(154,611)	(326,052)	(154,680)
Amortization	-	126,821	120,391
Operating surplus	(230,600)	30,543	(34,192)

11. Related Party Transactions

Accounts receivable includes \$16,217 (2013 - \$23,580) due from the Grey Sauble Conservation Foundation. Revenue includes \$14,049 (2013 - \$5,408) in grants and interest from the Grey Sauble Conservation Foundation.

The Grey Sauble Conservation Foundation was founded to receive, accumulate and distribute funds and/or the income therefrom for the benefit of the Authority. The Foundation is incorporated under the Ontario Corporations Act and is a registered charity under the Income Tax Act. The Authority has representation on the Foundation's Board of Directors. Funds are solicited by the Foundation to further the mission of the Authority. Thus, as defined in the accounting recommendations of the Chartered Professional Accountants of Canada, the Authority has an economic interest in the Foundation.

12. Comparative Figures

Certain comparative figures have been reclassified to conform with the current year's presentation.

13. Future Accounting Pronouncements

CPA Canada issued Section PS 3450, "Financial Instruments", which establishes recognition, measurement, presentation and disclosure standards relating to financial instruments such as receivables, payables and equity instruments. The section is effective for governments for fiscal years beginning on or after April 1, 2015; the municipality would be required to adopt this section for its fiscal year beginning January 1, 2016. Earlier adoption is allowed. The new standard is not expected to have a material effect on the Authority's financial statements.

**GREY SAUBLE
CONSERVATION AUTHORITY
SUPPLEMENTARY INFORMATION
DECEMBER 31, 2014**

GREY SAUBLE CONSERVATION AUTHORITY

DECEMBER 31, 2014

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COLLINS BARROW SGB LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

AUDITOR'S COMMENTS ON SUPPLEMENTARY FINANCIAL INFORMATION

To the Board of Directors of Grey Sauble Conservation Authority:

We have audited the financial statements of the Grey Sauble Conservation Authority, which comprise the statement of financial position as at December 31, 2014, and the statement of operations, statement of change in net financial assets and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information, and have issued our report thereon dated May 13, 2015 which contained an unmodified opinion on those financial statements. The audit was performed to form an opinion on the financial statements as a whole. The supplementary information is presented for the purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from the underlying accounting and other records used to prepare the financial statements.

The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such supplementary information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves.

Restriction on Distribution and Use

The supplementary information is prepared to provide additional information to the Board of Directors. As a result, the supplementary information may not be suitable for another purpose. Our report is intended solely for the Board of Directors and should not be distributed to or used by parties other than the Board of Directors.

Collins Barrow SGB LLP

Licensed Public Accountants
Collingwood, Ontario
May 13, 2015

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 1 SCHEDULE OF REVENUE FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2014	Actual 2014	Actual 2013
	\$	\$	\$
Government Grants			
Provincial - Program Operating			
Flood control and warning	71,779	71,779	71,779
Groundwater monitoring	-	2,400	-
	71,779	74,179	71,779
Provincial - Other			
Summer student program	16,720	22,535	13,453
	88,499	96,714	85,232
Grey Bruce Forestry/Ontario Trees			
Trees and landscape stock	100,000	72,647	101,385
Planning	-	3,455	15,943
Planting	-	3,201	100
Site inspections	-	150	300
Tree marking	-	-	675
Vegetation control	-	2,912	170
Other	-	968	62
Trees Ontario Foundation grants	195,757	198,216	212,790
	295,757	281,549	331,425
User Fees, Service Fees and Other Revenue Sources			
Parking fees	35,000	37,695	40,764
Planning fees	180,000	193,701	200,495
Rentals	46,015	31,055	47,491
Great Outdoors daycamp	19,000	20,270	18,451
GIS consulting	-	14,530	-
	280,015	297,251	307,201

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 2 SCHEDULE OF RENTAL RECOVERIES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2014	Actual 2014	Actual 2013
	\$	\$	\$
Recoveries			
Land Management			
Flood control and warning	-	3,755	1,349
Operating conservation property	-	21,312	22,667
Forest management	56,315	25,104	15,010
Grey Bruce Forestry/Ontario Trees	-	14,184	16,777
Erosion control	-	-	131
Land use planning and regulation	-	14,733	15,894
Information and education	-	1,816	2,526
Administrative support	-	3,252	3,486
Special programs	-	1,005	3,830
Equipment			
Flood control and warning	-	200	14
Operating conservation property	-	2,721	4,878
Forest management	-	460	3
Grey Bruce Forestry services	-	1,271	6,441
Special programs	-	-	186
Computer	-	27,450	15,600
	56,315	117,263	108,792
Expenditures			
Vehicle			
Fuel	63,815	31,354	22,858
Repairs	-	13,452	10,017
Licenses and insurance	-	6,977	6,465
Equipment			
Fuel	-	2,847	11,107
Repairs	-	7,140	2,327
	63,815	61,770	52,774
Excess of recoveries over expenditures	(7,500)	55,493	56,018

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 3 SCHEDULE OF WATER MANAGEMENT EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2014	Actual 2014	Actual 2013
	\$	\$	\$
Flood Forecast and Warning			
Salaries and benefits	81,516	82,997	97,305
Service contracts	1,500	-	1,080
Vehicle and equipment rentals	2,500	3,509	1,142
Materials and supplies	450	1,811	1,099
Services, rents and utilities	4,400	2,997	1,699
	90,366	91,314	102,325
Flood Control Structures			
Clendenan dam	8,000	2,193	3,081
Taylor Street retention pond	1,000	34	-
	9,000	2,227	3,081
Dams			
Salaries and benefits	5,000	8,884	6,406
Service contracts	2,100	2,137	-
Vehicle and equipment rentals	900	1,632	1,316
Materials and supplies	500	23	-
Dam maintenance	-	1,411	1,950
	8,500	14,087	9,672
Ice Management			
Various	9,000	9,000	4,661
Erosion Control			
Salaries and benefits	4,590	3,310	8,871
Vehicle and equipment rentals	400	-	35
Materials and supplies	100	-	-
	5,090	3,310	8,906
	121,956	119,938	128,645

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 4 SCHEDULE OF ENVIRONMENTAL PLANNING EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2014	Actual 2014	Actual 2013
	\$	\$	\$
Bio-Mapping			
Salaries and benefits	2,500	1,496	3,682
Vehicle and equipment rentals	400	71	284
Materials and supplies	100	-	436
	3,000	1,567	4,402
Groundwater Monitoring			
Salaries and benefits	5,000	4,362	5,169
Vehicle and equipment rentals	900	1,443	1,188
Materials and supplies	100	4	148
Services, rents and utilities	-	2,280	-
	6,000	8,089	6,505
Watershed Management			
Salaries and benefits	43,381	46,954	26,465
Vehicle and equipment rentals	5,000	3,679	5,101
Materials and supplies	100	24	196
Watershed monitoring	9,000	9,327	9,009
	57,481	59,984	40,771
Land Use Planning and Regulation			
Salaries and benefits	222,000	220,755	264,496
Service contracts	20,000	28,092	26,383
Vehicle and equipment rentals	15,200	9,675	10,156
Materials and supplies	5,500	6,164	4,470
Services, rents and utilities	-	-	170
	262,700	264,686	305,675
	329,181	334,326	357,353

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 5 SCHEDULE OF FORESTRY EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2014	Actual 2014	Actual 2013
	\$	\$	\$
Operations on Authority Land			
Salaries and benefits	151,994	199,384	148,197
Service contracts	-	8,791	-
Vehicle and equipment rentals	18,000	12,478	6,566
Materials and supplies	27,000	17,852	7,183
Services, rents and utilities	6,100	-	4,943
	203,094	238,505	166,889
Grey Bruce Forestry/Ontario Trees			
Purchases and Trees Ontario expenses	138,150	146,581	151,198
Planning	-	4,114	18,117
Planting	-	56,490	116,201
Site inspections	-	4,304	6,049
Pruning and marking	-	387	1,134
Vegetation control	21,630	12,564	12,038
Wages and benefits	134,177	54,309	15,016
Trees for Tomorrow Incentive	-	828	784
Other	2,550	7,888	5,536
	296,507	287,465	326,073
Grey County Forest Management			
Wages	85,933	93,979	100,624
Vehicle/equipment	15,000	15,493	14,208
Supplies	1,500	1,128	1,385
	102,433	110,600	116,217

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 6 SCHEDULE OF CONSERVATION AND ADMINISTRATIVE EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2014	Actual 2014	Actual 2013
	\$	\$	\$
Recreation Use Areas			
Salaries and benefits	215,214	216,198	212,671
Service contracts	19,750	12,511	7,365
Vehicle and equipment rentals	26,000	22,321	25,851
Materials and supplies	29,750	16,265	11,566
Services, rents and utilities	28,000	17,119	30,853
Picnic table replacement	-	21	197
Gate House	-	14,829	12,729
Property taxes	48,000	54,465	44,490
Arboretum Alliance	800	-	1,280
	367,514	353,729	347,002
Conservation Information and Education			
Salaries and benefits	79,619	77,751	80,767
Vehicle and equipment rentals	3,600	2,128	2,146
Materials and supplies	4,100	2,594	2,344
Services, rents and utilities	5,600	1,292	195
Advertising contracts	22,050	12,507	9,663
The Great Outdoors Daycamp	12,000	13,976	12,504
	126,969	110,248	107,619
Administrative Support			
Salaries and benefits	347,202	345,111	330,520
Board members' allowances	3,000	3,594	3,241
Vehicle and equipment rentals	5,000	3,252	3,831
Materials and supplies	40,605	40,804	28,177
Services, rents and utilities	174,696	189,089	204,744
CACIS Conference	-	490	-
	570,503	582,340	570,513

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 7 SCHEDULE OF SOURCEWATER PROTECTION EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2014	Actual 2014	Actual 2013
	\$	\$	\$
Sourcewater Protection			
Salaries and benefits	29,500	17,655	12,868
Vehicle and equipment rentals	-	729	192
Materials and supplies	-	-	1,475
Services, rents and utilities	-	2,509	1,753
	29,500	20,893	16,288

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 8 SCHEDULE OF OPERATING SURPLUS FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2014	Actual 2014	Actual 2013
	\$	\$	\$
Revenue			
Municipal levies	1,195,421	1,195,421	1,160,648
Government grants	88,499	96,714	85,232
Grey Bruce Forestry/Ontario Trees	295,757	281,549	331,425
Grey County Forestry Management	102,433	122,433	128,426
Timber and wood sales	-	68,815	63,848
User fees	280,015	297,251	307,201
Sourcewater Protection	29,500	33,182	20,632
Net rental recoveries	(7,500)	55,493	56,018
Donations	3,800	4,990	9,403
Donations for land purchase	-	-	80,100
Donated land	-	200,870	-
Donation from Shell	-	-	25,000
Miscellaneous	-	31,887	20,079
Interest earned	-	2,782	4,486
	1,987,925	2,391,387	2,292,498
Expenditures			
Water management	121,956	119,938	128,645
Environmental planning	329,181	334,326	357,353
Forestry			
Operations on Authority land	203,094	238,505	166,889
Grey Bruce Forestry/Ontario Trees	296,507	287,465	326,073
Grey County Forest Management	102,433	110,600	116,217
Recreation use areas	367,514	353,729	347,002
Conservation information and education	126,969	110,248	107,619
Administrative support	570,503	582,340	570,513
Miscellaneous	11,300	2,269	7,364
Sourcewater protection	29,500	20,893	16,288
Capital projects (Schedule 9)	154,611	327,901	165,294
	2,313,568	2,488,214	2,309,257
Excess of revenue over expenditures (expenditures over revenue)	(325,643)	(96,827)	(16,759)
Appropriations			
From reserve funds	325,643	325,062	270,526
To reserve funds	(230,600)	(163,500)	(290,901)
	95,043	161,562	(20,375)
Net surplus (deficit) for the year	(230,600)	64,735	(37,134)
Operating surplus (deficit), beginning of the year	-	(34,192)	2,942
Operating surplus (deficit), end of the year	(230,600)	30,543	(34,192)

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 9 SCHEDULE OF CAPITAL AND OTHER PROJECT EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2014	Actual 2014	Actual 2013
	\$	\$	\$
3D Mapping software	-	-	18,790
Computer equipment	-	11,643	6,079
ATV replacement	-	-	10,411
Vehicle replacement	22,000	22,123	20,674
Hibou boardwalk	-	-	2,877
Land	-	200,870	106,463
Admin Centre - Heating system	22,000	35,286	-
Admin Centre - Entrance signs	1,147	2,311	-
Inglis Falls - Filtration plant	5,000	1,618	-
Haines Dam engineering	20,000	6,690	-
Hibou Trail	2,033	2,365	-
Inglis Falls bridge railing	2,631	3,061	-
Arran Lake dock	-	2,376	-
Access Woodhouse #189	20,000	2,120	-
Snowblower	-	1,219	-
G8 Server Hardware	31,800	28,318	-
Chairs	-	7,901	-
Forestry planting	5,000	-	-
Dump truck trailer	8,000	-	-
SWOOP	6,000	-	-
Emerald Ash Borer Equipment	4,000	-	-
Trees for tomorrow	5,000	-	-
	154,611	327,901	165,294