

**GREY SAUBLE
CONSERVATION AUTHORITY**

FINANCIAL REPORT

DECEMBER 31, 2021

GREY SAUBLE CONSERVATION AUTHORITY

DECEMBER 31, 2021

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GREY SAUBLE CONSERVATION AUTHORITY

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL REPORT

The accompanying financial statements of the Grey Sauble Conservation Authority ("the Authority") are the responsibility of the Authority's management and have been prepared in accordance with Canadian public sector accounting standards, established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada, as described in Note 1 to the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Authority's management maintains a system of internal control designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded, reliable financial information is available on a timely basis for preparation of the financial statements. These systems are monitored and evaluated by management. The Board of Directors meet with management and the external auditor to review the financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by Baker Tilly SGB LLP, the independent external auditor appointed by the Authority. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Authority's financial statements.

Tim Lanthier

Chief Administrative Officer
June 22, 2022

Alison Armstrong

Finance Coordinator
June 22, 2022

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Grey Sauble Conservation Authority:

Opinion

We have audited the financial statements of the Grey Sauble Conservation Authority ("the Authority"), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Authority as at December 31, 2021, and its results of operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Authority in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Authority's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Authority or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Authority's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Authority's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Authority to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly SGB LLP

Baker Tilly SGB LLP

Chartered Professional Accountants
Licensed Public Accountants
Collingwood, Ontario
June 22, 2022

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31

	2021	2020
	\$	\$
Financial assets		
Cash - Operating fund (Note 2)	763,964	644,287
Cash - Reserve funds (Note 2)	549,203	546,191
Accounts receivable (Note 12)	165,430	221,089
Investment portfolio - Reserve funds (Note 3)	1,494,204	1,185,313
Accounts receivable - government partnership (Note 13)	-	96,851
	2,972,801	2,693,731
Liabilities		
Accounts payable and accrued liabilities	189,195	223,083
Other payables (Note 5)	75,114	68,359
Government remittances payable	53,314	49,139
Deferred revenue (Note 6)	254,397	116,313
	572,020	456,894
Net financial assets	2,400,781	2,236,837
Non-financial assets		
Prepaid expenses	30,323	24,583
Tangible capital assets (Note 8)	7,759,192	7,714,343
	7,789,515	7,738,926
Accumulated surplus (Note 9)	10,190,296	9,975,763

Approved _____ Director
 _____ Director

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31

	Budget 2021 \$ (Note 11)	Actual 2021 \$	Actual 2020 \$
Revenue			
Municipal levies	1,474,436	1,474,436	1,431,597
Government grants - operating	93,969	98,131	147,619
Government grants - Risk assessment of flood hazards (Note 13)	-	4,899	2,357
Grey Sauble Forestry/Ontario Trees	291,500	302,366	201,747
Grey County Forest Management	174,364	182,255	134,493
Timber and wood sales	30,000	43,600	118,891
User fees	567,908	675,931	500,513
Sourcewater protection	181,804	182,322	189,190
Rental recoveries (net of \$80,155 expense; 2020 - \$48,223)	33,500	(6,514)	17,834
Donations (Note 12)	6,600	83,344	2,753
Risk management	50,000	43,650	58,700
Miscellaneous (Note 12)	36,130	49,409	39,226
Interest earned (Note 12)	4,000	9,624	5,636
Income on reserve accounts (Note 3)	-	127,301	43,171
	2,944,211	3,270,754	2,893,727
Expenses			
Water management	162,990	134,802	135,063
Environmental planning	533,399	519,181	530,402
Forestry			
-Operations on Authority land	142,622	134,287	137,440
-Grey Sauble Forestry/Ontario Trees	212,250	239,726	192,874
Grey County Forest Management	174,364	180,897	131,760
Conservation lands policy and procedure	203,995	189,432	123,823
Conservation lands operations	298,152	319,431	252,901
Conservation information and education	146,664	91,348	96,320
Administrative support	570,112	597,066	513,462
Major projects	-	23,768	1,408
Miscellaneous	-	18,643	16,175
Source water risk management	61,427	61,449	52,537
Sourcewater protection	181,804	182,322	189,190
GIS/IT department	256,432	234,416	195,103
Risk assessment of flood hazards (Note 13)	-	-	2,721
Loss on disposal of tangible capital assets	-	6,870	282
Amortization of tangible capital assets	-	122,583	119,460
	2,944,211	3,056,221	2,690,921
Annual surplus (Note 11)	-	214,533	202,806
Accumulated surplus, beginning of year	9,975,763	9,975,763	9,772,957
Accumulated surplus, end of the year (Note 9)	9,975,763	10,190,296	9,975,763

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS FOR THE YEAR ENDED DECEMBER 31

	Budget 2021	Actual 2021	Actual 2020
	\$	\$	\$
	(Note 11)		
Annual surplus	-	214,533	202,806
Acquisition of tangible capital assets	220,100	(176,472)	(11,838)
Amortization of tangible capital assets	-	122,583	119,460
Loss on disposal of tangible capital assets	-	6,870	282
Proceeds on disposal of tangible capital assets	-	2,170	-
Change in prepaid expenses	-	(5,740)	(2,384)
Change in net financial assets	220,100	163,944	308,326
Net financial assets, beginning of year	2,236,837	2,236,837	1,928,511
Net financial assets, end of year	2,456,937	2,400,781	2,236,837

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GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF CASH FLOW FOR THE YEAR ENDED DECEMBER 31

	2021	2020
	\$	\$
Cash flows from (for):		
Operating activities		
Annual surplus	214,533	202,806
Non-cash items:		
Amortization of tangible capital assets	122,583	119,460
Loss on disposal of tangible capital assets	6,870	282
	343,986	322,548
Changes in:		
Accounts receivable	55,659	(76,241)
Accounts receivable - government partnership	96,851	-
Accounts payable and accrued liabilities	(33,888)	54,359
Other payables	6,755	23,697
Government remittances payable	4,175	5,524
Deferred revenue	138,084	(96,130)
Accounts receivable - government partnership	(5,740)	(2,384)
	605,882	231,373
Investing activities		
Increase in investment portfolio	(308,891)	(25,438)
Capital activities		
Acquisition of tangible capital assets	(176,472)	(11,838)
Proceeds on disposal of tangible capital assets	2,170	-
	(174,302)	(11,838)
Net change in cash position	122,689	194,097
Cash, beginning of year	1,190,478	996,381
Cash, end of year	1,313,167	1,190,478
Comprised of:		
Cash - Operating fund	763,964	644,287
Cash - Reserve funds	549,203	546,191
	1,313,167	1,190,478

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2021

Nature of Operations

The Grey Sauble Conservation Authority ("the Authority") is established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals, for the watersheds within its area of jurisdiction. The watersheds include areas in the Municipalities of Arran-Elderslie, Grey Highlands and Meaford, the Town of The Blue Mountains and the Town of South Bruce Peninsula, the Townships of Chatsworth and Georgian Bluffs and the City of Owen Sound.

The Authority's mission is:

"In partnership with the stakeholders of the watershed, to promote and undertake sustainable management of renewable natural resources and provide responsible leadership to enhance bio-diversity and environmental awareness."

The Authority is a registered charity and is exempt from income taxes.

1. Summary of Significant Accounting Policies

The financial statements are the representation of management prepared in accordance with Canadian generally accepted accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the Authority are as follows:

(a) Basis of Accounting

Sources of revenue and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

A government partnership exists where the Authority has a shared control over an entity. The Authority's pro-rata share of assets, liabilities, revenues and expenses are reflected in the financial statements using the proportionate consolidation method. The Authority's proportionate interest of the following government partnership is reflected in the financial statements:

Risk Assessment of Flood Hazards in the Georgian Bay Shoreline Areas of Grey County - 27.54%

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on deposit and short-term deposits with a maturity of less than three months at acquisition.

(c) Investment Portfolio

The investment portfolio is recorded at cost.

Gains and losses on sale of investments are recognized when the assets are sold. All other distributions from the portfolio investments are recognized when they are received or become receivable.

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2021

1. Summary of Significant Accounting Policies (continued)

(d) Revenue Recognition

Government grants are recognized in the financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amount can be made.

General and special municipal levies are recognized as revenue when the amounts are levied on the municipalities.

Authority-generated revenue is recognized when the price is fixed or determinable, collectability is reasonably assured and services are provided to customers. Types of services include tree planting, site inspections, forest maintenance, property access fees, rentals and planning.

All other revenues are recognized on an accrual basis.

(e) Deferred Revenue

Revenue restricted by legislation, regulation or agreement, and not available for general purposes, is reported as deferred revenue on the statement of financial position. The revenue is reported on the statement of operations in the year which it is used for the specified purpose.

(f) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Cost includes overheads directly attributable to construction and development.

Amortization is reflected on a straight-line basis over the estimated useful life of the assets. The useful life of the assets is based on estimates made by management. The following rates are used:

Bridges and trails	6 - 30 years
Buildings	40 years
Dams and weirs	50 years
Equipment	15 years
Flood forecast equipment	10 - 20 years
Information technology infrastructure	3 - 15 years
Office furniture	20 years
Vehicles	10 years

Contributed tangible capital assets are recognized as assets and revenue at fair value at the time they are received.

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2021

1. Summary of Significant Accounting Policies (continued)

(g) Vehicles

The Authority operates a pool of vehicles. Internal charges for the use of vehicles are made to the various projects of the Authority based on an hourly or distance travelled rate, which is designed to recover all costs of operating the pool including replacement.

These internal charges are included in the appropriate expense classifications. Expenditures incurred by the motor pool for operating costs are netted against the internal charges and are reported in the statement of operations.

(h) Pension Plan

The Authority offers a pension plan for its full-time employees through the Ontario Municipal Employee Retirement System ("OMERS"). OMERS is a multi-employer, contributory, public sector pension fund established for employees of municipalities, local boards and school boards in Ontario. Participating employers and employees are required to make plan contributions based on participating employees' contributory earnings. The Authority accounts for its participation in OMERS as a defined contribution plan and recognizes the expense related to this plan as contributions are made, even though OMERS is itself a defined benefit plan.

(i) Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The principle estimates used in the preparation of these financial statements are the determination of the estimated useful life of tangible capital assets and valuation of tangible capital assets when testing for possible impairment. Actual results could differ from management's best estimates as additional information becomes available in the future.

2. Cash

On December 31, 2021 the Authority had cash of \$1,313,167 (2020 - \$1,190,478) at one chartered bank. The Canada Deposit Insurance Corporation (CDIC) insures up to a maximum of \$100,000 per depositor at a CDIC member institution. Included in operating cash is \$254,397 (2020 - \$116,313) of funds restricted for the purposes as described in Note 6.

3. Investment Portfolio

The investment portfolio includes Canadian, U.S. and International equities, as well as bonds and cash. The fair market value of the investments at year end was \$1,590,203 (2020 - \$1,230,478). During the year, the investment portfolio generated investment revenue of \$45,326 (2020 - \$41,982), realized capital gain of \$78,963 (2020 - capital loss of \$1,679) and incurred management fees in the amount of \$13,866 (2020 - \$13,499). Income on reserve accounts, as reported on the statement of operations, includes all income and losses generated by the portfolio in addition to interest earned from reserve cash accounts.

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2021

4. Pension Plan

The employees of the Authority participate in the Ontario Municipal Employees Retirement System ("OMERS"). Although the plan has a defined retirement benefit for employees, the related obligation of the Municipality cannot be identified. The Authority has applied defined contribution plan accounting as it has insufficient information to apply defined benefit plan accounting. The OMERS plan has several unrelated participating municipalities and costs are not specifically attributed to each participant. Amounts paid to OMERS for 2021 were \$153,237 (2020- \$146,703) for current service.

OMERS is a multi-employer plan, therefore any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. The most recent actuarial valuation of the Plan was conducted at December 31, 2021.

5. Other Payables

The Authority holds monies collected by the Beaver River Water Initiative ("BRWI"), Friends of Hibou, Fishing Islands Phragmites group and the Arboretum Alliance. These funds are distributed when these organizations require payment for expenses which they have incurred. As at December 31, 2021 the Authority held \$15,366 (2020 - \$14,840) on behalf of the BRWI, \$3,725 (2020 - \$2,486) on behalf of Friends of Hibou, \$15,956 (2020 - \$10,837) on behalf of Fishing Islands Phragmites group and \$28,207 (2020 - \$22,957) on behalf of the Arboretum Alliance.

6. Deferred Revenue

Deferred revenue consists of the following:

	2021	2020
	\$	\$
Forestry donation	10,000	-
Source water	82,801	15,846
Risk management legal contingency	73,318	68,468
Stewardship grants	62,373	-
Outstanding planning permits	13,510	11,455
Miscellaneous other deferrals	12,395	20,544
	254,397	116,313

7. Contingent Liabilities

In the ordinary course of operations, various actions and legal proceedings can arise involving the Authority. The amount and likelihood of loss resulting from such actions is unknown at this time. Any payment made by the Authority will be expensed in the year of settlement.

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2021

8. Tangible Capital Assets

Tangible capital assets consists of the following:

	Balance 2020	Additions	Disposals	Balance 2021
Cost	\$	\$	\$	\$
Land	6,270,222	-	-	6,270,222
Bridges and Trails	440,851	-	-	440,851
Buildings	1,047,410	5,134	(4,957)	1,047,587
Dams and Weirs	2,116,930	-	-	2,116,930
Equipment	219,088	71,267	-	290,355
Flood Forecast Equipment	65,447	1,496	-	66,943
Information Technology Infrastructure	153,611	18,196	-	171,807
Office Furniture	52,769	3,038	-	55,807
Vehicles	293,187	77,341	(50,288)	320,240
	10,659,515	176,472	(55,245)	10,780,742
Accumulated Amortization				
Bridges and Trails	193,311	13,894	-	207,205
Buildings	801,817	12,068	(4,213)	809,672
Dams and Weirs	1,364,748	41,295	-	1,406,043
Equipment	160,341	12,993	-	173,334
Flood Forecast Equipment	38,572	4,324	-	42,896
Information Technology Infrastructure	109,650	17,088	-	126,738
Office Furniture	41,442	1,703	-	43,145
Vehicles	235,291	19,218	(41,992)	212,517
	2,945,172	122,583	(46,205)	3,021,550
Net Book Value				
Land	6,270,222			6,270,222
Bridges and Trails	247,540			233,646
Buildings	245,593			237,915
Dams and Weirs	752,182			710,887
Equipment	58,747			117,021
Flood Forecast Equipment	26,875			24,047
Information Technology Infrastructure	43,961			45,069
Office Furniture	11,327			12,662
Vehicles	57,896			107,723
	7,714,343			7,759,192

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2021

9. Accumulated Surplus

Accumulated surplus consists of individual fund surplus and reserves as follows:

	2021	2020
	\$	\$
Invested in tangible capital assets	7,759,192	7,714,343
Operating surplus (Note 11)	277,849	240,451
Reserve funds (Note 10)	2,087,159	1,959,773
Proportionate share of government partnership surplus (Note 13)	6,096	1,196
Working capital reserve	60,000	60,000
	10,190,296	9,975,763

10. Reserve Funds Set Aside for Specific Purpose

	2021	2020
	\$	\$
Lands reserve	468,353	343,878
Computer replacement and special projects	36,194	55,095
Major dam maintenance	247,815	211,915
Vehicle replacement	176,119	244,085
Risk management	180,458	187,548
Administration	480,937	441,692
Forest management	471,143	451,065
Youth	26,140	24,495
	2,087,159	1,959,773

11. Budget

Under Canadian public sector accounting principles, budget amounts are to be reported on the statement of operations and changes in net financial assets for comparative purposes. The 2021 budget amounts for Grey Sauble Conservation Authority approved by the Board have been reclassified to conform to the basis of presentation of the revenues and expenses on the statements of operations and change in net financial assets. The budget numbers have not been audited. The following is a reconciliation of the budget approved by the Board:

	Budget 2021	Actual 2021	Actual 2020
	\$	\$	\$
Annual surplus	-	214,533	202,806
Prior year general surplus	240,451	240,451	187,683
Transfers from (to) reserves	30,968	(127,387)	(257,942)
Tangible capital asset acquisitions, disposals and write-down	(220,100)	(167,432)	(11,556)
Proportionate share of government partnership's annual surplus	-	(4,899)	-
Amortization	-	122,583	119,460
Operating surplus	51,319	277,849	240,451

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2021

12. Related Party Transactions

The Grey Sauble Conservation Foundation was founded to receive, accumulate and distribute funds and/or the income therefrom for the benefit of the Authority. The Foundation is incorporated under the Ontario Corporations Act and is a registered charity under the Income Tax Act. The Authority has representation on the Foundation's Board of Directors. Funds are solicited by the Foundation to further the mission of the Authority. Thus, as defined in the accounting recommendations of the Chartered Professional Accountants of Canada, the Authority has an economic interest in the Foundation.

Transactions with Grey Sauble Conservation Foundation include accounts receivable of \$10,187 (2020 - \$12,442), interest revenue of \$3,643 (2020 - \$3,023), donations for Hibou Playground of \$5,000 (2020 - \$NIL), and other transfers to fund Authority activities included in miscellaneous revenue of \$2,000 (2020 - \$2,288).

13. Government Partnership

The following summarizes the financial position and operations of the Risk Assessment of Flood Hazards in the Georgian Bay Shoreline Areas of Grey County in 2021. The Grey Sauble Conservation Authority's pro-rata share of these amounts has been reported in the financial statements using the proportionate consolidation method:

	Risk Assessment of Flood Hazards in the Georgian Bay Shoreline Areas of Grey County
	\$
Financial assets	138,000
Liabilities	133,654
Net financial debt	4,346
Non-financial assets	-
Accumulated surplus	4,346
Revenues	-
Expenses	-
Annual surplus	-

14. COVID-19

On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. The measures introduced at various levels of government to curtail the spread of the virus, such as travel restrictions, closures of non-essential municipal and private operations, imposition of quarantines and social distancing, could have a material impact on its operations. Management is actively monitoring the situation and will adjust operations to comply with all government and health recommendations, guidelines and best practices.

**GREY SAUBLE
CONSERVATION AUTHORITY
SUPPLEMENTARY INFORMATION
DECEMBER 31, 2021**

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DECEMBER 31, 2021

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GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 1 SCHEDULE OF REVENUE FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2021	Actual 2021	Actual 2020
	\$	\$	\$
Government Grants			
Provincial and Federal - Programming			
Flood control and warning	37,056	37,056	37,056
Stewardship program	56,913	52,951	91,955
Groundwater monitoring	-	1,100	665
Provincial and Federal - Other	-	-	14,277
Other	-	7,024	3,666
	93,969	98,131	147,619
Federal and local governments - Risk assessment of flood hazards (Note 13)	-	4,899	2,357
	93,969	103,030	149,976
Grey Sauble Forestry/Trees Ontario			
Trees and landscape stock	155,000	143,772	43,969
Trees Ontario and One Tree Planted	136,500	158,594	157,777
	291,500	302,366	201,746
User Fees, Service Fees and Other Revenue Sources			
Parking fees	130,070	239,350	104,215
Planning fees	318,000	380,788	338,506
Rentals	64,048	55,783	56,694
The Great Outdoors Day Camp	52,290	-	543
GIS consulting	3,500	10	555
	567,908	675,931	500,513

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 2 SCHEDULE OF RENTAL RECOVERIES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2021	Actual 2021	Actual 2020
	\$	\$	\$
Recoveries			
Vehicle			
Flood control and warning	5,950	5,260	4,282
Operating conservation property	23,500	33,153	32,046
Forest management	24,500	20,932	17,198
Grey Sauble Forestry/Trees Ontario	13,000	6,989	5,186
Erosion control	300	31	77
Land use planning and regulation	18,000	7,026	6,220
Information and education	750	-	21
Administrative support	2,000	196	759
Special programs	2,500	54	268
	90,500	73,641	66,057
Expenditures			
Vehicle			
Fuel	30,000	28,853	20,074
Repairs	8,000	35,440	18,350
Licenses and insurance	19,000	9,239	7,765
Salaries and benefits	-	2,569	-
Equipment			
Fuel	-	1,051	371
Repairs	-	3,003	1,663
	57,000	80,155	48,223
Excess of recoveries over expenditures	33,500	(6,514)	17,834

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 3 SCHEDULE OF WATER MANAGEMENT EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2021	Actual 2021	Actual 2020
	\$	\$	\$
Flood Forecast and Warning			
Salaries and benefits	119,199	102,277	102,128
Service contracts	5,200	4,223	1,386
Vehicle and equipment rentals	4,000	3,533	3,137
Materials and supplies	3,000	1,160	2,716
Training	1,000	-	-
Services, rents and utilities	-	1,168	2,359
	132,399	112,361	111,726
Flood Control Structures			
Clendenan dam	7,350	9,633	5,864
Taylor Street retention pond	-	216	257
	7,350	9,849	6,121
Dams			
Salaries and benefits	18,041	10,005	11,674
Vehicle and equipment rentals	1,600	1,101	1,772
Materials and supplies	1,500	1,162	1,591
Dam maintenance	-	-	252
	21,141	12,268	15,289
Erosion Control			
Salaries and benefits	800	293	1,123
Vehicle and equipment rentals	300	31	77
Materials and supplies	1,000	-	727
	2,100	324	1,927
	162,990	134,802	135,063

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 4 SCHEDULE OF ENVIRONMENTAL PLANNING EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2021	Actual 2021	Actual 2020
	\$	\$	\$
Bio-Mapping			
Materials and supplies	-	503	-
	-	503	-
Groundwater Monitoring			
Salaries and benefits	-	691	383
Vehicle and equipment rentals	-	517	243
	-	1,208	626
Watershed Management			
Salaries and benefits	74,420	82,755	44,906
Vehicle and equipment rentals	8,000	4,610	1,536
Materials and supplies	32,313	20,595	72,312
Watershed monitoring	13,600	14,775	8,658
	128,333	122,735	127,412
Land Use Planning and Regulation			
Salaries and benefits	389,359	357,218	386,631
Service contracts	1,000	30,676	4,690
Vehicle and equipment rentals	10,000	2,394	5,977
Materials and supplies	4,707	4,447	4,665
Training	-	-	401
	405,066	394,735	402,364
	533,399	519,181	530,402

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 5 SCHEDULE OF FORESTRY EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2021	Actual 2021	Actual 2020
	\$	\$	\$
Operations on Authority Land			
Salaries and benefits	129,122	127,257	130,497
Service contracts	-	-	1,119
Vehicle and equipment rentals	11,000	4,053	3,904
Materials and supplies	2,500	2,977	1,248
Training	-	-	672
	142,622	134,287	137,440
Grey Sauble Forestry/Trees Ontario			
Purchases and Trees Ontario expenses	97,000	132,459	63,793
Salaries and benefits	113,000	99,567	116,298
50 Million Trees program	-	-	1,240
Other	2,250	7,700	11,543
	212,250	239,726	192,874
Grey County Forest Management			
Salaries and benefits	160,864	161,903	115,369
Vehicle and equipment rentals	13,500	16,879	13,294
Supplies	-	2,115	3,097
	174,364	180,897	131,760

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 6 SCHEDULE OF CONSERVATION AND ADMINISTRATIVE EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2021	Actual 2021	Actual 2020
	\$	\$	\$
Conservation Lands Operations			
Salaries and benefits	238,152	248,083	184,350
Vehicle and equipment rentals	22,000	31,799	28,921
Materials and supplies	15,000	23,457	17,714
Services, rents and utilities	23,000	16,092	21,916
	298,152	319,431	252,901
Conservation Lands Policy and Strategy			
Salaries and benefits	114,095	114,777	38,747
Service contracts	3,000	1,479	9,131
Vehicle and equipment rentals	1,500	1,354	884
Property taxes	83,000	70,574	73,689
Materials and supplies	2,400	1,248	532
Training	-	-	840
	203,995	189,432	123,823
Conservation Information and Education			
Salaries and benefits	80,306	83,391	79,953
Contracts and services	9,700	6,792	12,779
Vehicle and equipment rentals	500	-	21
Materials and supplies	8,250	609	292
Advertising contracts	100	738	1,018
The Great Outdoors Day Camp	47,808	(182)	2,257
	146,664	91,348	96,320
Administrative			
Salaries and benefits	373,280	387,829	344,717
Board members' allowances	-	2,044	2,119
Vehicle and equipment rentals	1,000	274	371
Materials and supplies	12,050	17,547	13,294
Services, rents and utilities	183,782	189,372	152,961
	570,112	597,066	513,462

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 7 SCHEDULE OF PROGRAMMING EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2021	Actual 2021	Actual 2020
	\$	\$	\$
Sourcewater Protection			
Salaries and benefits	162,304	160,125	162,793
Committee members' allowance	-	6,057	4,064
Vehicle and equipment rentals	1,500	61	136
Materials and supplies	3,000	1,942	3,742
Services, rents and utilities	15,000	14,137	18,455
	181,804	182,322	189,190
Risk Management			
Salaries and benefits	51,427	52,395	46,263
Vehicle and equipment rentals	1,000	54	37
Materials and supplies	2,000	9,000	6,237
Services, rents and utilities	7,000	-	-
	61,427	61,449	52,537
GIS and IT Support			
Salaries and benefits	235,742	216,159	184,707
Service contracts	14,790	16,728	6,313
Vehicle and equipment rentals	1,000	65	495
Materials and supplies	4,900	692	1,749
Hardware and software	-	772	1,686
Training	-	-	153
	256,432	234,416	195,103
Risk Assessment of Flood Hazards in the Georgian Bay Shoreline Areas of Grey County (Note 13)			
Salaries and benefits	-	-	2,657
Services and supplies	-	-	-
Vehicle and equipment	-	-	64
Materials and supplies	-	-	-
Light detection and ranging (Lidar)	-	-	-
	-	-	2,721

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 8 SCHEDULE OF OPERATING SURPLUS FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2021	Actual 2021	Actual 2020
	\$	\$	\$
Revenue			
Municipal levies	1,474,436	1,474,436	1,431,597
Government grants	93,969	98,131	147,619
Grey Sauble Forestry/Ontario Trees	291,500	302,366	201,747
Grey County Forest Management	174,364	182,255	134,493
Timber and wood sales	30,000	43,600	118,891
User fees	567,908	675,931	500,513
Sourcewater Protection	181,804	182,322	189,190
Net rental recoveries	33,500	(6,514)	17,834
Donations	6,600	83,344	2,753
Risk management	50,000	43,650	58,700
Miscellaneous	36,130	49,409	39,226
Interest earned	4,000	9,624	5,636
Proceeds on disposal of tangible capital assets	-	2,170	-
	2,944,211	3,140,724	2,848,199
Expenditures			
Water management	162,990	134,802	135,063
Environmental planning	533,399	519,181	530,767
Forestry			
-Operations on Authority land	142,622	134,287	137,440
-Grey Bruce Forestry/Ontario Trees	212,250	239,726	192,874
-Grey County Forest Management	174,364	180,897	131,760
Conservation lands policy and procedures	203,995	189,432	123,823
Conservation lands operations	298,152	319,431	252,901
Conservation information and education	146,664	91,348	96,320
Administrative support	570,112	597,066	513,462
Miscellaneous	-	18,643	16,175
Risk management	61,427	61,449	52,537
Sourcewater protection	181,804	182,322	189,190
GIS/IT department	256,432	234,416	195,103
Major projects (Schedule 9)	220,100	200,240	13,246
	3,164,311	3,103,240	2,580,661
Net (expenditures) revenues	(220,100)	37,484	267,538
Appropriations			
From reserve funds	125,800	(183,304)	31,905
To reserve funds	(94,832)	183,218	(246,675)
	30,968	(86)	(214,770)
Net surplus (deficit) for the year	(189,132)	37,398	52,768
Operating surplus, beginning of the year	240,451	240,451	187,683
Operating surplus, end of the year	51,319	277,849	240,451

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 9 SCHEDULE OF MAJOR AND OTHER PROJECT EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2021	Actual 2021	Actual 2020
IT equipment	\$ 12,500	\$ 18,196	\$ 8,403
Vehicle replacement	60,000	77,604	-
Aerial photography	13,000	10,351	-
Admin centre - concept design	20,000	-	-
Admin centre - renewal	-	3,026	545
Other equipment	-	4,482	3,435
Office furniture	6,000	3,038	-
Minor infrastructure	-	-	863
Playground - Hibou	-	66,552	-
Gatehouses	-	6,778	-
Entrance signs	19,600	53	-
Stone repointing	6,000	-	-
Bruce's Caves - upgrades	10,000	-	-
Spirit Rock - upgrades	10,000	6,351	-
Indian Falls - upgrades	15,000	-	-
Inglis Falls - upgrades	48,000	3,809	-
	220,100	200,240	13,246